

MARKET CLOSE

Canada

- S&P/TSX Composite gained 0.04% on the week, led by the Health Care sector which gained 6.17%.
- Housing starts edged up from 200.7K in October to 201.3K in November. Urban starts rose slightly (+0.7K) to 188.6K on a 3.2K increase for multiple urban starts (to 141.8K), which offset a decline in single-detached urban starts (-2.5K to 46.8K). At the provincial level, retreats in Ontario (-9.4K) and Quebec (-7.6K) were more than compensated for by gains in British Columbia (+14.2K), Alberta (+2.7K), and the Atlantic Provinces (+2.7K).

United States

- The S&P 500 Index gained 0.73% on the week.
- The Federal Reserve left the fed funds rate unchanged at 1.50-1.75%. Moreover, the rate paid on excess reserves was kept at 1.55%. The Fed said the current stance of monetary policy was “appropriate to support sustained expansion of economic activity, strong labor market conditions, and inflation near the Committee’s symmetric 2 percent objective.”

Resource: National Bank

MARKET INDICATORS & TRENDS

December 13, 2019	Index	MTD	YTD	2018	2017
S&P/TSX	17,003.13	-0.22%	18.71%	-11.64%	6.03%
S&P 500	3,168.80	0.89%	26.41%	-6.24%	19.42%
MSCI EAFE	2,015.62	2.08%	17.19%	-16.13%	21.78%
MSCI World	2,319.73	1.20%	23.13%	-10.44%	20.11%
	Index	MTD	YTD	2018	2017
CAD	\$0.7595	0.86%	3.62%	-8.04%	6.71%
Euro	\$1.1121	0.93%	-2.97%	-4.49%	13.71%
Gold	\$1,475.60	0.68%	15.43%	-2.04%	13.30%
Oil – WTI	\$60.07	8.88%	32.28%	-24.62%	12.14%
Gas	\$2.30	0.66%	-21.90%	-0.20%	-20.89%
	Index	MTD	YTD	2018	2017
DEX Universe	1,129.70	-0.66%	7.45%	1.41%	2.51%
DEX Short Term	732.80	-0.08%	3.17%	1.91%	0.09%
DEX Mid Term	1,214.00	-0.48%	6.39%	1.90%	0.96%
DEX Long Term	1,947.20	-1.49%	13.93%	0.31%	7.03%

UP AND DOWN

Canada		
Overnight	1.75%	▲
Bank of Canada	2.00%	▲
Prime Rate	3.95%	▼
United States		
Fed Fund Rates	1.75%	▼
Discount Rate	2.25%	▲
Prime Rate	4.75%	▲

Next Bank of Canada meeting (January 22, 2020)
Next Federal Bank meeting (January 29, 2020)

S&P/TSX SECTOR PERFORMANCE (As at December 13, 2019)

Sector	MTD	YTD
Financials	-2.04%	17.66%
Energy	5.65%	0.70%
Materials	2.15%	19.29%
Industrial	0.25%	24.25%
Consumer Discretionary	-1.95%	15.43%
Telecom Services	-1.23%	7.69%
Information Technology	0.16%	59.05%
Consumer Staples	-3.21%	13.67%
Utilities	0.10%	32.18%
Health Care	6.83%	-6.52%

SAVING ACCOUNTS (Interest Rates as of December 16, 2019)

	Description	Rate
Equitable Bank	EQB100	1.60% (A)
Equitable Bank	EQB200	1.85% (F)
ADS ISA Account (Hollis)	DYN5000	1.60% (A)
ADS ISA Account (Hollis)	DYN5004	1.85% (F)
Manulife Bank ISA	MIP510	1.40% (A)
Manulife Bank ISA	MIP610	1.65% (F)
Renaissance HISA	ATL5000	1.60% (A)
Renaissance HISA	ATL5001	1.85% (F)

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