

MARKET CLOSE

Canada

- S&P/TSX Composite declined 0.25% on the week, led by the Financial sector which lost 2.01%.
- The Bank of Canada left its overnight rate unchanged at 1.75%. Employment plunged 71K in November according to the Labour Force Survey. As a result, the jobless rate rose four ticks to 5.9%, the highest in 15 months. Private sector (-50K), public sector (-2K) and self-employed (-19K) all posted declines in the month. Employment in the goods sector dropped 27K while services producing industries shed 44K jobs. Hourly earnings remained unchanged at 4.4% year-on-year.

United States

- The S&P 500 Index gained 0.16% on the week.
- The U.S. labour market yet again trounced market expectations. November's massive 266K increase for nonfarm payrolls was complemented by upward revisions to prior months which added a further 41K to payrolls. Manufacturing employment gains (+54K) were expected as previously-striking GM employees returned to work.

Resource: National Bank

MARKET INDICATORS & TRENDS

December 6, 2019	Index	MTD	YTD	2018	2017
S&P/TSX	16,996.97	-0.25%	18.67%	-11.64%	6.03%
S&P 500	3,145.91	0.16%	25.49%	-6.24%	19.42%
MSCI EAFE	1,981.63	0.36%	15.21%	-16.13%	21.78%
MSCI World	2,296.39	0.18%	21.89%	-10.44%	20.11%
	Index	MTD	YTD	2018	2017
CAD	\$0.7544	0.19%	2.92%	-8.04%	6.71%
Euro	\$1.1060	0.38%	-3.50%	-4.49%	13.71%
Gold	\$1,459.10	-0.44%	14.14%	-2.04%	13.30%
Oil – WTI	\$59.20	7.30%	30.37%	-24.62%	12.14%
Gas	\$2.33	2.32%	-20.61%	-0.20%	-20.89%
	Index	MTD	YTD	2018	2017
DEX Universe	1,127.70	-0.84%	7.26%	1.41%	2.51%
DEX Short Term	732.20	-0.16%	3.08%	1.91%	0.09%
DEX Mid Term	1,212.30	-0.62%	6.24%	1.90%	0.96%
DEX Long Term	1,940.60	-1.82%	13.55%	0.31%	7.03%

UP AND DOWN

Canada		
Overnight	1.75%	▲
Bank of Canada	2.00%	▲
Prime Rate	3.95%	▼
United States		
Fed Fund Rates	1.75%	▼
Discount Rate	2.25%	▲
Prime Rate	4.75%	▲

Next Bank of Canada meeting (January 22, 2020)
Next Federal Bank meeting (December 10, 2019)

S&P/TSX SECTOR PERFORMANCE (As at December 6, 2019)

Sector	MTD	YTD
Financials	-2.01%	17.70%
Energy	3.81%	-1.05%
Materials	-0.44%	16.27%
Industrial	0.05%	24.00%
Consumer Discretionary	-1.87%	15.54%
Telecom Services	0.66%	9.75%
Information Technology	0.18%	59.08%
Consumer Staples	0.28%	17.77%
Utilities	1.18%	33.60%
Health Care	0.62%	-11.95%

SAVING ACCOUNTS (Interest Rates as of December 9, 2019)

	Description	Rate
Equitable Bank	EQB100	1.60% (A)
Equitable Bank	EQB200	1.85% (F)
ADS ISA Account (Hollis)	DYN5000	1.60% (A)
ADS ISA Account (Hollis)	DYN5004	1.85% (F)
Manulife Bank ISA	MIP510	1.40% (A)
Manulife Bank ISA	MIP610	1.65% (F)
Renaissance HISA	ATL5000	1.60% (A)
Renaissance HISA	ATL5001	1.85% (F)

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