

MARKET CLOSE

Canada

- S&P/TSX Composite rose 1.16% on the week, led by the Industrial sector which gained 3.18%.
- The Bank of Canada left its overnight target rate unchanged at 1.75% but warned that “the resilience of Canada’s economy will be increasingly tested as trade conflicts and uncertainty persist”.

United States

- The S&P 500 Index gained 1.47%.
- The Federal Reserve lowered the fed funds rate target range 25 basis points to 1.50-1.75%, its third rate cut this year.
- The signs from the American job market continue to indicate that the underlying US economy continues to be fine. American businesses added another 128,000 to their headcounts in October. The average workweek was unchanged at 34.4 hours - the average hourly wage rate rose 0.2% month-over-month.

Resource: National Bank

MARKET INDICATORS & TRENDS

November 1, 2019	Index	MTD	YTD	2018	2017
S&P/TSX	16,594.07	0.67%	15.86%	-11.64%	6.03%
S&P 500	3,066.91	0.97%	22.34%	-6.24%	19.42%
MSCI EAFE	1,966.70	0.57%	14.35%	-16.13%	21.78%
MSCI World	2,252.07	0.83%	19.54%	-10.44%	20.11%
	Index	MTD	YTD	2018	2017
CAD	\$0.7609	0.13%	3.81%	-8.04%	6.71%
Euro	\$1.1166	0.13%	-2.57%	-4.49%	13.71%
Gold	\$1,511.40	-0.22%	18.24%	-2.04%	13.30%
Oil – WTI	\$56.20	3.73%	23.76%	-24.62%	12.14%
Gas	\$2.71	3.08%	-7.69%	-0.20%	-20.89%
	Index	MTD	YTD	2018	2017
DEX Universe	1,129.90	-0.13%	7.47%	1.41%	2.51%
DEX Short Term	732.30	-0.08%	3.10%	1.91%	0.09%
DEX Mid Term	1,216.70	-0.15%	6.63%	1.90%	0.96%
DEX Long Term	1,947.10	-0.17%	13.93%	0.31%	7.03%

UP AND DOWN

Canada		
Overnight	1.75%	▲
Bank of Canada	2.00%	▲
Prime Rate	3.95%	▼
United States		
Fed Fund Rates	1.75%	▼
Discount Rate	2.25%	▲
Prime Rate	4.75%	▲

Next Bank of Canada meeting (December 4, 2019)
 Next Federal Bank meeting (December 10, 2019)

S&P/TSX SECTOR PERFORMANCE (As at November 1, 2019)

Sector	MTD	YTD
Financials	0.49%	17.22%
Energy	3.11%	-7.82%
Materials	-0.35%	16.61%
Industrial	1.36%	20.97%
Consumer Discretionary	0.56%	12.29%
Telecom Services	-0.15%	4.36%
Information Technology	1.21%	48.12%
Consumer Staples	-0.19%	11.68%
Utilities	-0.17%	28.64%
Health Care	1.14%	-8.64%

SAVING ACCOUNTS (Interest Rates as of November 4, 2019)

	Description	Rate
Equitable Bank	EQB100	1.60% (A)
Equitable Bank	EQB200	1.85% (F)
ADS ISA Account (Hollis)	DYN5000	1.60% (A)
ADS ISA Account (Hollis)	DYN5004	1.85% (F)
Manulife Bank ISA	MIP510	1.60% (A)
Manulife Bank ISA	MIP610	1.85% (F)
Renaissance HISA	ATL5000	1.60% (A)
Renaissance HISA	ATL5001	1.85% (F)

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