



# MARKET CLOSE

## Canada

- The S&P/TSX Composite increased 0.16% on the week, led by the Energy sector, which saw an increase of 3.78%.
- As was universally expected, the Bank of Canada made no changes or tweaks to its accommodative policy stance in last week's interest announcement, keeping its overnight policy rate target at its "effective lower bound" of 0.25% (where it has been since March 27) and maintaining its current pace of asset purchases of "at least \$4 billion per week" (the Bank of Canada's balance sheet has expanded by more than C\$400 billion — or +340% — since the quantitative easing program was launched on March 27).

## United States

- The S&P/500 Composite decreased 0.96% on the week.
- More than 947,000 workers filed new claims for state unemployment benefits last week according to the Labor Department. Applications have now risen three times in the last four weeks, and are up nearly a quarter-million since the first week of November. Nearly 428,000 applied for Pandemic Unemployment Assistance, a federal program that covers freelancers, self-employed workers and others who don't qualify for regular state benefits. That figure was also a sharp increase from the previous week.

Source: MorningStar

## MARKET INDICATORS & TRENDS

December 11, 2020	Index	MTD	YTD	2019	2018
S&P/TSX	17,548.92	2.09%	2.85%	19.87%	-11.64%
S&P 500	3,663.46	1.16%	13.39%	29.25%	-6.24%
MSCI EAFE	2,090.16	1.77%	2.61%	18.78%	-16.13%
MSCI World	2,621.89	1.50%	11.17%	25.53%	-10.44%
	Index	MTD	YTD	2019	2018
CAD	\$0.7830	1.86%	1.68%	4.31%	-8.04%
Euro	\$1.2112	1.55%	8.03%	-2.48%	-4.49%
Gold	\$1,839.80	3.61%	20.79%	18.42%	-2.04%
Oil – WTI	\$46.57	2.71%	-23.73%	35.92%	-24.62%
Gas	\$2.59	-10.10%	18.36%	-26.60%	-0.20%
	Index	MTD	YTD	2019	2018
DEX Universe	1,211.70	-0.42%	7.83%	7.66%	1.41%
DEX Short Term	769.40	0.01%	5.07%	3.20%	1.91%
DEX Mid Term	1,321.10	0.05%	9.47%	6.37%	1.90%
DEX Long Term	2,120.00	-1.29%	10.06%	14.55%	0.31%

## UP AND DOWN

Canada		
Overnight	0.25%	▼
Bank of Canada	0.50%	▼
Prime Rate	2.45%	▼
United States		
Fed Fund Rates	0.25%	▼
Discount Rate	0.75%	▼
Prime Rate	3.25%	▼

Next Bank of Canada meeting (January 20, 2021)  
Next Federal Bank meeting (December 16, 2020)

## S&P/TSX SECTOR PERFORMANCE (As at December 11, 2020)

Sector	MTD	YTD
Financials	2.52%	-2.09%
Energy	12.64%	-33.99%
Materials	1.16%	17.38%
Industrials	2.22%	14.64%
Consumer Discretionary	1.12%	11.18%
Telecom Services	1.97%	-5.44%
Info Tech	0.28%	49.95%
Consumer Staples	2.10%	5.63%
Utilities	-0.51%	9.52%
Health Care	-6.52%	-17.23%

## SAVING ACCOUNTS (Interest Rates as of December 14, 2020)

	Description	Rate
Equitable Bank	EQB1000	0.25% (A)
Equitable Bank	EQB1001	0.50% (F)
ADS ISA Account (Hollis)	DYN5000	0.40% (A)
ADS ISA Account (Hollis)	DYN5004	0.50% (F)
Manulife Bank ISA	MIP510	0.15% (A)
Manulife Bank ISA	MIP610	0.40% (F)
Renaissance HISA	ATL5000	0.25% (A)
Renaissance HISA	ATL5001	0.50% (F)

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