



MARKET CLOSE

Canada

- The S&P/TSX Composite increased 0.72% on the week, led by the Materials sector, which saw an increase of 2.58%.
- Canada's federal government will spend C\$100bn (\$77bn, £58bn) to kick-start the country's post-pandemic economy. The spending will bring the deficit to a historic C\$381.6bn by March 2021.
- The Canadian economy added 62,000 jobs in November, down from 84,000 in October. The gains were mostly focused in full-time work with a gain of 99,000 jobs, offset somewhat by a decline in part-time work of 37,000 positions. November gains left the country 574,000 jobs short of recouping the approximately three million jobs lost from lockdowns in March and April. The unemployment rate fell to 8.5 per cent compared with 8.9 per cent in October.

United States

- The S&P/500 Composite increased 1.67% on the week.
- The US added 245,000 jobs in November, down from 610,000 jobs in October. The unemployment rate edged down slightly to 6.7% in November marked the seventh consecutive month of job gains. The labor market has now regained 12 million of the 22 million jobs lost at the onset of the pandemic.

Source: MorningStar

MARKET INDICATORS & TRENDS

December 4, 2020	Index	MTD	YTD	2019	2018
S&P/TSX	17,520.97	1.92%	2.68%	19.87%	-11.64%
S&P 500	3,699.12	2.14%	14.50%	29.25%	-6.24%
MSCI EAFE	2,101.12	2.30%	3.15%	18.78%	-16.13%
MSCI World	2,639.66	2.19%	11.92%	25.53%	-10.44%
	Index	MTD	YTD	2019	2018
CAD	\$0.7822	1.76%	1.57%	4.31%	-8.04%
Euro	\$1.2121	1.63%	8.11%	-2.48%	-4.49%
Gold	\$1,835.90	3.39%	20.54%	18.42%	-2.04%
Oil – WTI	\$46.26	2.03%	-24.24%	35.92%	-24.62%
Gas	\$2.58	-10.65%	17.63%	-26.60%	-0.20%
	Index	MTD	YTD	2019	2018
DEX Universe	1,205.70	-0.91%	7.30%	7.66%	1.41%
DEX Short Term	768.60	-0.09%	4.96%	3.20%	1.91%
DEX Mid Term	1,314.10	-0.48%	8.89%	6.37%	1.90%
DEX Long Term	2,100.30	-2.20%	9.04%	14.55%	0.31%

UP AND DOWN

Canada		
Overnight	0.25%	▼
Bank of Canada	0.50%	▼
Prime Rate	2.45%	▼
United States		
Fed Fund Rates	0.25%	▼
Discount Rate	0.75%	▼
Prime Rate	3.25%	▼

Next Bank of Canada meeting (December 9, 2020)
Next Federal Bank meeting (December 16, 2020)

S&P/TSX SECTOR PERFORMANCE (As at December 4, 2020)

Sector	MTD	YTD
Financials	2.45%	-2.17%
Energy	8.53%	-36.39%
Materials	2.03%	18.39%
Industrials	1.44%	13.77%
Consumer Discretionary	2.66%	12.88%
Telecom Services	1.19%	-6.17%
Info Tech	0.67%	50.54%
Consumer Staples	1.16%	4.65%
Utilities	-0.50%	9.52%
Health Care	-1.79%	-13.05%

SAVING ACCOUNTS (Interest Rates as of December 7, 2020)

	Description	Rate
Equitable Bank	EQB1000	0.25% (A)
Equitable Bank	EQB1001	0.50% (F)
ADS ISA Account (Hollis)	DYN5000	0.40% (A)
ADS ISA Account (Hollis)	DYN5004	0.50% (F)
Manulife Bank ISA	MIP510	0.15% (A)
Manulife Bank ISA	MIP610	0.40% (F)
Renaissance HISA	ATL5000	0.25% (A)
Renaissance HISA	ATL5001	0.50% (F)

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