

MARKET CLOSE

Canada

- The S&P/TSX Composite decreased 1.41% on the week, led by the Energy sector which fell 5.05%.
- Real GDP rose 0.1% in November, thanks to gains in 15 of the 20 sectors surveyed. On a year-on-year basis, Canada's GDP was up 1.5% in November, with gains in services (+2.1%) more than offsetting a 0.3% decline in the goods sector. Goods sector output climbed 0.1% in November, after two consecutive monthly declines.

United States

- The S&P/500 Composite decreased 2.12% on the week.
- As widely expected, the Federal Reserve left the fed funds rate unchanged at 1.50-1.75%.
- The Conference Board Consumer Confidence Index sprang from 128.2 in December to a five-month high of 131.6 in January. This rosier assessment of the current economic context was attributable in part to a buoyant labour market.

Resource: National Bank

MARKET INDICATORS & TRENDS

January 31, 2020	Index	MTD	YTD	2019	2018
S&P/TSX	17,318.49	1.49%	1.49%	19.87%	-11.64%
S&P 500	3,225.52	-0.16%	-0.16%	29.25%	-6.24%
MSCI EAFE	1,993.71	-2.12%	-2.12%	18.78%	-16.13%
MSCI World	2,342.41	-0.68%	-0.68%	25.53%	-10.44%
	Index	MTD	YTD	2019	2018
CAD	\$0.7554	-1.91%	-1.91%	4.31%	-8.04%
Euro	\$1.1093	-1.06%	-1.06%	-2.48%	-4.49%
Gold	\$1,582.90	3.93%	3.93%	18.42%	-2.04%
Oil – WTI	\$51.56	-15.56%	-15.56%	35.92%	-24.62%
Gas	\$1.84	-15.90%	-15.90%	-26.60%	-0.20%
				2019	2018
DEX Universe	1,156.40	2.91%	2.91%	7.66%	1.41%
DEX Short Term	739.90	1.04%	1.04%	3.20%	1.91%
DEX Mid Term	1,241.60	2.88%	2.88%	6.37%	1.90%
DEX Long Term	2,027.60	5.26%	5.26%	14.55%	0.31%

UP AND DOWN

Canada		
Overnight	1.75%	▲
Bank of Canada	2.00%	▲
Prime Rate	3.95%	▼
United States		
Fed Fund Rates	1.75%	▼
Discount Rate	2.25%	▲
Prime Rate	4.75%	▲

Next Bank of Canada meeting (March 4, 2020)
Next Federal Bank meeting (March 18, 2020)

S&P/TSX SECTOR PERFORMANCE (As at January 31, 2020)

Sector	MTD	YTD
Financials	1.40%	1.40%
Energy	-11.17%	-11.17%
Materials	-2.38%	-2.38%
Industrial	4.37%	4.37%
Consumer Discretionary	-2.52%	-2.52%
Telecom Services	2.34%	2.34%
Information Technology	7.21%	7.21%
Consumer Staples	3.75%	3.75%
Utilities	7.55%	7.55%
Health Care	-1.60%	-1.60%

SAVING ACCOUNTS (Interest Rates as of February 3, 2020)

	Description	Rate
Equitable Bank	EQB1000	1.60% (A)
Equitable Bank	EQB1001	1.85% (F)
ADS ISA Account (Hollis)	DYN5000	1.60% (A)
ADS ISA Account (Hollis)	DYN5004	1.85% (F)
Manulife Bank ISA	MIP510	1.30% (A)
Manulife Bank ISA	MIP610	1.55% (F)
Renaissance HISA	ATL5000	1.60% (A)
Renaissance HISA	ATL5001	1.85% (F)

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