

# MARKET CLOSE

### Canada

- S&P/TSX Composite increased 1.88% on the week, led by the Health Care sector which increased 13.94%.
- Canadian businesses were more optimistic toward year's end than they were three months earlier. That is the message to emerge from the Bank of Canada Business Outlook Survey (BOS), whose aggregate indicator rose again in the fourth quarter of 2019. 53% of survey respondents, the highest proportion in a year, indicated either some or significant difficulty meeting an unexpected increase in demand augurs well for future investment spending.

### United States

- S&P/500 Composite increased 1.97% on the week.
- The consumer price index rose 0.2% m/m in December, one tick shy of consensus expectations. Energy prices climbed 1.4% on a 2.8% gain for gasoline. Food costs, meanwhile, progressed 0.2%. The core CPI, which excludes these two categories, advanced 0.1% (one tick weaker than the median economist forecast) as a 0.2% gain for ex-energy services was partially offset by stalled prices in the core goods segment (thanks in part to a 0.8% drop for used cars and trucks). Year on year, headline inflation clocked in at 2.3%.

Resource: National Bank

## MARKET INDICATORS & TRENDS

January 17, 2020	Index	MTD	YTD	2019	2018
S&P/TSX	17,559.02	2.90%	2.90%	19.87%	-11.64%
S&P 500	3,329.62	3.06%	3.06%	29.25%	-6.24%
MSCI EAFE	2,057.74	1.02%	1.02%	18.78%	-16.13%
MSCI World	2,415.51	2.42%	2.42%	25.53%	-10.44%
	Index	MTD	YTD	2019	2018
CAD	\$0.7653	-0.62%	-0.62%	4.31%	-8.04%
Euro	\$1.1092	-1.07%	-1.07%	-2.48%	-4.49%
Gold	\$1,560.30	2.44%	2.44%	18.42%	-2.04%
Oil – WTI	\$58.54	-4.13%	-4.13%	35.92%	-24.62%
Gas	\$2.00	-8.50%	-8.50%	-26.60%	-0.20%
				2019	2018
DEX Universe	1,134.60	0.97%	0.97%	7.66%	1.41%
DEX Short Term	734.90	0.36%	0.36%	3.20%	1.91%
DEX Mid Term	1,220.00	1.09%	1.09%	6.37%	1.90%
DEX Long Term	1,958.00	1.65%	1.65%	14.55%	0.31%

## UP AND DOWN

Canada		
Overnight	1.75%	▲
Bank of Canada	2.00%	▲
Prime Rate	3.95%	▼
United States		
Fed Fund Rates	1.75%	▼
Discount Rate	2.25%	▲
Prime Rate	4.75%	▲

Next Bank of Canada meeting (January 22, 2020)  
Next Federal Bank meeting (January 29, 2020)

## S&P/TSX SECTOR PERFORMANCE (As at January 17, 2020)

Sector	MTD	YTD
Financials	3.07%	3.07%
Energy	-1.93%	-1.93%
Materials	-2.06%	-2.06%
Industrial	5.65%	5.65%
Consumer Discretionary	1.58%	1.58%
Telecom Services	1.48%	1.48%
Information Technology	8.61%	8.61%
Consumer Staples	3.19%	3.19%
Utilities	4.49%	4.49%
Health Care	7.04%	7.04%

## SAVING ACCOUNTS (Interest Rates as of January 20, 2020)

	Description	Rate
Equitable Bank	EQB1000	1.60% (A)
Equitable Bank	EQB1001	1.85% (F)
ADS ISA Account (Hollis)	DYN5000	1.60% (A)
ADS ISA Account (Hollis)	DYN5004	1.85% (F)
Manulife Bank ISA	MIP510	1.30% (A)
Manulife Bank ISA	MIP610	1.55% (F)
Renaissance HISA	ATL5000	1.60% (A)
Renaissance HISA	ATL5001	1.85% (F)

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