

MARKET CLOSE

Canada

- The S&P/TSX Composite decreased 0.78% on the week, led by the Health Care sector which decreased 6.48%.
- The consumer price index climbed 0.8% in June, As a result the 12 month headline rate surged from a decade low of (0.4%) to 0.7%. Seasonally adjusted headline prices registered a record one month jump of 1% thanks to higher prices for clothing and transportation which rose 2.3% and 1.5% respectively.

United States

- The S&P/500 Composite decreased 0.28% on the week.
- Sales of existing homes rebounded to 4,720k in June for a 115 month low of 3,910k in May. Even with this 20.7% month over month increase (which was the largest month over month increase since 1979) home purchases are still down 18% since February levels.
- Initial Jobless claims came in at 1,416K in the week ended July 18 up from 1,307K the prior week. This is the first increase in jobless claims since late March. Since the beginning of the pandemic over 52.7 million Americans have applied for unemployment benefits.

Resource: National Bank

MARKET INDICATORS & TRENDS

July 24, 2020	Index	MTD	YTD	2019	2018
S&P/TSX	15,997.06	3.11%	-6.25%	19.87%	-11.64%
S&P 500	3,215.63	3.72%	-0.47%	29.25%	-6.24%
MSCI EAFE	1,859.81	4.45%	-8.70%	18.78%	-16.13%
MSCI World	2,291.58	4.08%	-2.84%	25.53%	-10.44%
	Index	MTD	YTD	2019	2018
CAD	\$0.7455	1.21%	-3.19%	4.31%	-8.04%
Euro	\$1.1656	3.76%	3.96%	-2.48%	-4.49%
Gold	\$1,897.50	5.39%	24.58%	18.42%	-2.04%
Oil – WTI	\$41.29	5.14%	-32.38%	35.92%	-24.62%
Gas	\$1.81	3.26%	-17.41%	-26.60%	-0.20%
	Index	MTD	YTD	2019	2018
DEX Universe	1,217.80	0.79%	8.37%	7.66%	1.41%
DEX Short Term	764.50	0.34%	4.40%	3.20%	1.91%
DEX Mid Term	1,315.50	0.70%	9.01%	6.37%	1.90%
DEX Long Term	2,174.30	1.37%	12.88%	14.55%	0.31%

UP AND DOWN

Canada		
Overnight	0.25%	▼
Bank of Canada	0.50%	▼
Prime Rate	2.45%	▼
United States		
Fed Fund Rates	0.25%	▼
Discount Rate	0.75%	▼
Prime Rate	3.25%	▼

Next Bank of Canada meeting (September 9, 2020)
Next Federal Bank meeting (July 29, 2020)

S&P/TSX SECTOR PERFORMANCE (As at July 24, 2020)

Sector	MTD	YTD
Financials	1.29%	-17.10%
Energy	3.18%	-45.96%
Materials	10.49%	26.47%
Industrial	4.36%	-1.20%
Consumer Discretionary	4.02%	-7.99%
Telecom Services	0.55%	-12.75%
Information Technology	0.39%	38.11%
Consumer Staples	4.34%	4.33%
Utilities	3.69%	-0.16%
Health Care	-2.71%	-31.39%

SAVING ACCOUNTS (Interest Rates as of July 20, 2020)

	Description	Rate
Equitable Bank	EQB1000	0.40% (A)
Equitable Bank	EQB1001	0.65% (F)
ADS ISA Account (Hollis)	DYN5000	0.40% (A)
ADS ISA Account (Hollis)	DYN5004	0.50% (F)
Manulife Bank ISA	MIP510	0.20% (A)
Manulife Bank ISA	MIP610	0.45% (F)
Renaissance HISA	ATL5000	0.30% (A)
Renaissance HISA	ATL5001	0.55% (F)

This material is general in nature and factual only, it does not constitute investment advice and should not be relied upon as such. It includes information concerning financial markets as at particular point in time and is subject to change without notice. Every effort has been made to compile it from reliable sources; however, no warranty can be made as to its accuracy or completeness. Index returns are for information purposes only and do not represent actual strategy or fund performance and do not reflect the impact of management fees, transaction costs or expenses and investors cannot invest directly in any index. Investors need to seek appropriate professional advice before making any financial decisions. Worldsource Wealth Management Inc. (WWM) is a wealth management company that includes the following three divisions under its umbrella: Worldsource Securities Inc., Investment Dealer, IDC Worldsource Insurance Network Inc., Managing General Agency and Worldsource Financial Management Inc., Mutual Fund Dealer. These divisions are separate corporate entities, which are affiliated (WWM group of companies). To learn more about WWM group of companies please visit www.worldsourcewealth.com.