

MARKET CLOSE

Canada

- The S&P/TSX Composite increased 1.43% on the week, led by the Health Care sector which increased 5.10%.
- Retail sales fell (-26.4%) in April. Sales were down in all of the 11 subsectors (the first time this happened in 27 years), led by autos/parts dealers (-44.3). Excluding autos, sales were down a still substantial 22.0%, on drops for food and beverages (-12.7%), gasoline (-32.2%), general merchandise (-18.7%), clothing/clothing accessories (-69.5%) and health/personal care item (-18.1%), among others. Retail e-commerce sales, on the other hand, were up 56% when adjusted for basic seasonal effects, as many retailers pivoted to online platforms.

United States

- The S&P/500 Composite increased 1.86% on the week.
- Retail sales rose an unprecedented 17.7% m/m in May. All of the 13 retail categories surveyed recorded gains in the month, including auto dealers, where outlays jumped 44.1%. Without autos, retail spending advanced 12.4% on sharp increases for furniture (+89.7%), electronics (+50.5%), clothing (+188.0%), sporting goods (+88.2%), and eating/drinking establishments (+29.1%). Used to calculate GDP, core sales, which exclude food services, auto dealers, building materials and gasoline stations, were up 11.0% in the month.

Resource: National Bank

MARKET INDICATORS & TRENDS

June 19, 2020	Index	MTD	YTD	2019	2018
S&P/TSX	15,474.21	1.85%	-9.31%	19.87%	-11.64%
S&P 500	3,097.74	1.76%	-4.12%	29.25%	-6.24%
MSCI EAFE	1,803.74	4.56%	-11.45%	18.78%	-16.13%
MSCI World	2,208.97	2.84%	-6.34%	25.53%	-10.44%
	Index	MTD	YTD	2019	2018
CAD	\$0.7349	1.24%	-4.57%	4.31%	-8.04%
Euro	\$1.1178	0.69%	-0.30%	-2.48%	-4.49%
Gold	\$1,745.90	0.52%	14.63%	18.42%	-2.04%
Oil – WTI	\$39.75	12.00%	-34.90%	35.92%	-24.62%
Gas	\$1.67	-9.73%	-23.76%	-26.60%	-0.20%
	Index	MTD	YTD	2019	2018
DEX Universe	1,204.50	1.37%	7.19%	7.66%	1.41%
DEX Short Term	760.80	0.38%	3.89%	3.20%	1.91%
DEX Mid Term	1,302.80	0.74%	7.95%	6.37%	1.90%
DEX Long Term	2,133.30	2.97%	10.75%	14.55%	0.31%

UP AND DOWN

Canada		
Overnight	0.25%	▼
Bank of Canada	0.50%	▼
Prime Rate	2.45%	▼
United States		
Fed Fund Rates	0.25%	▼
Discount Rate	0.75%	▼
Prime Rate	3.25%	▼

Next Bank of Canada meeting (July 15, 2020)
Next Federal Bank meeting (July 29, 2020)

S&P/TSX SECTOR PERFORMANCE (As at June 19, 2020)

Sector	MTD	YTD
Financials	5.29%	-16.69%
Energy	-1.20%	-47.14%
Materials	-2.11%	7.40%
Industrial	0.64%	-5.91%
Consumer Discretionary	1.87%	-11.29%
Telecom Services	-0.76%	-9.91%
Information Technology	3.48%	34.19%
Consumer Staples	1.44%	1.92%
Utilities	-0.43%	-3.15%
Health Care	2.11%	-25.32%

SAVING ACCOUNTS (Interest Rates as of June 22, 2020)

	Description	Rate
Equitable Bank	EQB1000	0.40% (A)
Equitable Bank	EQB1001	0.65% (F)
ADS ISA Account (Hollis)	DYN5000	0.40% (A)
ADS ISA Account (Hollis)	DYN5004	0.50% (F)
Manulife Bank ISA	MIP510	0.20% (A)
Manulife Bank ISA	MIP610	0.45% (F)
Renaissance HISA	ATL5000	0.30% (A)
Renaissance HISA	ATL5001	0.55% (F)

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