

# MARKET CLOSE

## Canada

- The S&P/TSX Composite decreased 15.2% on the week, led by the Energy sector which decreased 36.73%.
- On Friday March 13, the Bank of Canada announced at an emergency press conference with Finance Minister Bill Morneau and OSFI Superintendent Jeremy Rudin, that the Bank of Canada lowered its target for the overnight rate by 50 basis points to 0.75 percent. This adjustment marks 100 basis points of easing provided by the Bank of Canada in less than 10 days—a record for the central bank.

## United States

- The S&P/500 Composite decreased 8.79% on the week.
- In the United States, the consumer price index (CPI) rose only 0.1% in February, which resulted in the year on-year print slipping two ticks to 2.3%. The weak monthly print was due to a 2.0% decline in energy prices, while food prices rose 0.4%. Core CPI, which excludes food and energy, surprised on the upside. It rose 0.22% in February after climbing 0.24% in January, allowing the year -on-year core inflation rate to rise one tick to 2.4%, its highest level in six months.

Resource: National Bank

## MARKET INDICATORS & TRENDS

March 13, 2020	Index	MTD	YTD	2019	2018
S&P/TSX	13,716.33	-15.66%	-19.62%	19.87%	-11.64%
S&P 500	2,711.02	-8.23%	-16.09%	29.25%	-6.24%
MSCI EAFE	1,480.26	-18.20%	-27.33%	18.78%	-16.13%
MSCI World	1,881.64	-12.12%	-20.22%	25.53%	-10.44%
	Index	MTD	YTD	2019	2018
CAD	\$0.7243	-3.00%	-5.95%	4.31%	-8.04%
Euro	\$1.1107	0.73%	-0.94%	-2.48%	-4.49%
Gold	\$1,516.70	-3.19%	-0.42%	18.42%	-2.04%
Oil – WTI	\$31.73	-29.11%	-48.03%	35.92%	-24.62%
Gas	\$1.87	10.99%	-14.62%	-26.60%	-0.20%
	Index	MTD	YTD	2019	2018
DEX Universe	1,158.40	-0.53%	3.09%	7.66%	1.41%
DEX Short Term	750.00	0.70%	2.42%	3.20%	1.91%
DEX Mid Term	1,258.50	0.52%	4.28%	6.37%	1.90%
DEX Long Term	1,987.80	-2.64%	3.20%	14.55%	0.31%

## UP AND DOWN

Canada		
Overnight	0.75%	▼
Bank of Canada	1.00%	▼
Prime Rate	2.95%	▼
United States		
Fed Fund Rates	0.25%	▼
Discount Rate	0.75%	▼
Prime Rate	3.25%	▼

**Next Bank of Canada meeting (April 15, 2020)**  
**Next Federal Bank meeting (March 18, 2020)**

## S&P/TSX SECTOR PERFORMANCE (As at March 13, 2020)

Sector	MTD	YTD
Financials	-14.19%	-17.75%
Energy	-43.95%	-55.80%
Materials	-19.96%	-27.85%
Industrial	-10.47%	-12.30%
Consumer Discretionary	-18.20%	-26.16%
Telecom Services	-6.19%	-10.84%
Information Technology	-10.68%	-7.74%
Consumer Staples	-3.72%	-5.74%
Utilities	-12.20%	-8.51%
Health Care	-26.11%	-39.24%

## SAVING ACCOUNTS (Interest Rates as of March 16, 2020)

	Description	Rate
Equitable Bank	EQB1000	1.15% (A)
Equitable Bank	EQB1001	1.40% (F)
ADS ISA Account (Hollis)	DYN5000	1.05% (A)
ADS ISA Account (Hollis)	DYN5004	1.30% (F)
Manulife Bank ISA	MIP510	0.75% (A)
Manulife Bank ISA	MIP610	1.00% (F)
Renaissance HISA	ATL5000	1.10% (A)
Renaissance HISA	ATL5001	1.35% (F)

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