



# MARKET CLOSE

## Canada

- The S&P/TSX Composite decreased 4.44% on the week, led by the Consumer Discretionary sector, which saw a decrease of 6.58%.
- As part of this week's monetary policy decision, the Bank of Canada opted to keep its main policy rate at the lower effective bound of 0.25% and said it would hold it there "until economic slack is absorbed so that the 2 percent inflation target is sustainably achieved". The Bank noted it did not expect this to happen until 2023. The BoC also announced that it would "gradually" recalibrate its QE program from \$5 billion in purchases per week to \$4 billion per week and that the purchases made under this program would be increasingly focused on longer-term bonds, "which have more direct influence on the borrowing rates that are most important for households and businesses".

## United States

- The S&P/500 Composite decreased 5.64% on the week.
- The Bureau of Economic Analysis put out its first estimate of Q3 GDP growth. The economy reportedly expanded 33.1% annualized, marking the biggest quarterly gain since data collection began in the late 1940s.

Resource: National Bank

## MARKET INDICATORS & TRENDS

| October 30, 2020 | Index      | MTD     | YTD     | 2019    | 2018    |
|------------------|------------|---------|---------|---------|---------|
| S&P/TSX          | 15,580.64  | -3.02%  | -8.69%  | 19.87%  | -11.64% |
| S&P 500          | 3,269.96   | -0.86%  | 1.21%   | 29.25%  | -6.24%  |
| MSCI EAFE        | 1,780.09   | -2.78%  | -12.61% | 18.78%  | -16.13% |
| MSCI World       | 2,292.93   | -1.46%  | -2.78%  | 25.53%  | -10.44% |
|                  | Index      | MTD     | YTD     | 2019    | 2018    |
| CAD              | \$0.7508   | 0.51%   | -2.51%  | 4.31%   | -8.04%  |
| Euro             | \$1.1647   | 0.14%   | 3.88%   | -2.48%  | -4.49%  |
| Gold             | \$1,879.90 | 1.19%   | 23.43%  | 18.42%  | -2.04%  |
| Oil – WTI        | \$35.79    | -11.08% | -41.39% | 35.92%  | -24.62% |
| Gas              | \$3.35     | 56.80%  | 53.22%  | -26.60% | -0.20%  |
|                  | Index      | MTD     | YTD     | 2019    | 2018    |
| DEX Universe     | 1,204.40   | -0.76%  | 7.18%   | 7.66%   | 1.41%   |
| DEX Short Term   | 767.50     | 0.01%   | 4.81%   | 3.20%   | 1.91%   |
| DEX Mid Term     | 1,314.00   | -0.47%  | 8.88%   | 6.37%   | 1.90%   |
| DEX Long Term    | 2,097.90   | -1.88%  | 8.91%   | 14.55%  | 0.31%   |

## UP AND DOWN

| Canada         |       |   |
|----------------|-------|---|
| Overnight      | 0.25% | ▼ |
| Bank of Canada | 0.50% | ▼ |
| Prime Rate     | 2.45% | ▼ |
| United States  |       |   |
| Fed Fund Rates | 0.25% | ▼ |
| Discount Rate  | 0.75% | ▼ |
| Prime Rate     | 3.25% | ▼ |

**Next Bank of Canada meeting (December 9, 2020)**  
**Next Federal Bank meeting (November 5, 2020)**

## S&P/TSX SECTOR PERFORMANCE (As at October 30, 2020)

| Sector                 | MTD    | YTD     |
|------------------------|--------|---------|
| Financials             | -2.12% | -17.86% |
| Energy                 | -3.25% | -56.13% |
| Materials              | -1.39% | 21.92%  |
| Industrial             | -2.36% | 3.43%   |
| Consumer Discretionary | 1.27%  | -4.18%  |
| Telecom Services       | -3.30% | -14.24% |
| Information Technology | -6.43% | 30.19%  |
| Consumer Staples       | -6.80% | 1.41%   |
| Utilities              | 0.13%  | 4.45%   |
| Health Care            | 8.33%  | -35.02% |

## SAVING ACCOUNTS (Interest Rates as of November 2, 2020)

|                          | Description | Rate      |
|--------------------------|-------------|-----------|
| Equitable Bank           | EQB1000     | 0.25% (A) |
| Equitable Bank           | EQB1001     | 0.50% (F) |
| ADS ISA Account (Hollis) | DYN5000     | 0.40% (A) |
| ADS ISA Account (Hollis) | DYN5004     | 0.50% (F) |
| Manulife Bank ISA        | MIP510      | 0.20% (A) |
| Manulife Bank ISA        | MIP610      | 0.45% (F) |
| Renaissance HISA         | ATL5000     | 0.25% (A) |
| Renaissance HISA         | ATL5001     | 0.50% (F) |

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