



MARKET CLOSE

Canada

- The S&P/TSX Composite increased 0.03% on the week, led by the Materials sector which saw an increase of 2.68%.
- As expected, the Bank of Canada opted to keep its main policy rate at the lower effective bound of 0.25% in September and is continuing its quantitative easing (QE) program with large-scale asset purchases of at least \$5 billion per week of Government of Canada bonds. The BoC noted that measures of core inflation between 1.3% and 1.9% reflected the considerable slack presently in the economy and that the recuperation phase was expected to be slow and choppy.

United States

- The S&P/500 Composite decreased 2.51% on the week.
- In August, the consumer price index climbed 0.4%, after rising 0.6% in July. The increase was broad based but a 5.4% m/m increase in used cars and truck prices was the largest contributor to the headline monthly increase. Energy prices rose 0.9% m/m following an increase of 2.5% in the previous month. Excluding food and energy, core CPI was up 0.4% m/m after climbing 0.6% in July. With used cars and trucks prices accounting for 3.3% of core CPI, and having recorded their largest monthly increase since March 1969, they accounted for over 40% of the increase in core CPI.

Resource: National Bank

MARKET INDICATORS & TRENDS

September 11, 2020	Index	MTD	YTD	2019	2018
S&P/TSX	16,222.46	-1.77%	-4.93%	19.87%	-11.64%
S&P 500	3,340.97	-4.55%	3.41%	29.25%	-6.24%
MSCI EAFE	1,896.99	-0.68%	-6.87%	18.78%	-16.13%
MSCI World	2,368.14	-3.56%	0.41%	25.53%	-10.44%
	Index	MTD	YTD	2019	2018
CAD	\$0.7589	-0.98%	-1.45%	4.31%	-8.04%
Euro	\$1.1846	-0.75%	5.65%	-2.48%	-4.49%
Gold	\$1,939.50	-1.57%	27.34%	18.42%	-2.04%
Oil – WTI	\$37.33	-12.39%	-38.86%	35.92%	-24.62%
Gas	\$2.27	-13.73%	3.65%	-26.60%	-0.20%
	Index	MTD	YTD	2019	2018
DEX Universe	1,219.30	0.79%	8.51%	7.66%	1.41%
DEX Short Term	767.00	0.10%	4.74%	3.20%	1.91%
DEX Mid Term	1,321.50	0.54%	9.50%	6.37%	1.90%
DEX Long Term	2,167.50	1.79%	12.53%	14.55%	0.31%

UP AND DOWN

Canada		
Overnight	0.25%	▼
Bank of Canada	0.50%	▼
Prime Rate	2.45%	▼
United States		
Fed Fund Rates	0.25%	▼
Discount Rate	0.75%	▼
Prime Rate	3.25%	▼

Next Bank of Canada meeting (September 9, 2020)
Next Federal Bank meeting (September 15, 2020)

S&P/TSX SECTOR PERFORMANCE (As at September 11, 2020)

Sector	MTD	YTD
Financials	-1.55%	-13.98%
Energy	-10.86%	-51.40%
Materials	0.35%	28.88%
Industrial	0.65%	4.32%
Consumer Discretionary	-0.56%	-6.01%
Telecom Services	0.18%	-10.11%
Information Technology	-6.19%	35.57%
Consumer Staples	3.19%	4.71%
Utilities	1.23%	1.02%
Health Care	-4.64%	-36.57%

SAVING ACCOUNTS (Interest Rates as of September 14, 2020)

	Description	Rate
Equitable Bank	EQB1000	0.35% (A)
Equitable Bank	EQB1001	0.60% (F)
ADS ISA Account (Hollis)	DYN5000	0.40% (A)
ADS ISA Account (Hollis)	DYN5004	0.50% (F)
Manulife Bank ISA	MIP510	0.20% (A)
Manulife Bank ISA	MIP610	0.45% (F)
Renaissance HISA	ATL5000	0.30% (A)
Renaissance HISA	ATL5001	0.55% (F)

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