



MARKET CLOSE

Canada

- The S&P/TSX Composite increased 1.91% on the week, led by an increase of 8.49% in the Materials sector.
- Canada's job recovery hit a snag in April as a third wave of lockdowns and COVID-19 restrictions led to fresh employment losses. As a result, according to Statistics Canada, Canada shed 207,100 jobs in April. The unemployment rate rose to 8.1 per cent in April, from 7.5 per cent in March. Canada's economy now remains about half a million jobs shy of pre-pandemic levels.

United States

- The S&P/500 Composite increased 1.23% on the week.
- Applications for U.S. state unemployment insurance fell to a pandemic low as labour market conditions continue to improve and the economy reopens. According to the US Labor Department, initial claims in regular state programs fell by 92,000 to 498,000 in the week ended May 1.

Source: Morningstar

MARKET INDICATORS & TRENDS

May 7, 2021	Index	MTD	YTD	2020	2019
S&P/TSX	19,472.74	1.91%	11.70%	2.17%	19.87%
S&P 500	4,232.60	1.23%	12.69%	16.26%	29.25%
MSCI EAFE	2,324.42	2.46%	8.24%	5.43%	18.78%
MSCI World	2,979.41	1.38%	10.76%	14.06%	25.53%
	Index	MTD	YTD	2020	2019
CAD	\$0.8243	1.30%	4.91%	2.03%	4.31%
Euro	\$1.2166	1.21%	-0.40%	8.95%	-2.48%
Gold	\$1,831.30	3.60%	-3.37%	24.42%	18.42%
Oil – WTI	\$64.90	2.08%	33.76%	-20.54%	35.92%
Gas	\$2.96	0.92%	16.50%	15.99%	-26.60%
	Index	MTD	YTD	2020	2019
FTSE/TMX Canada Universe	1,163.90	0.30%	-4.69%	8.68%	7.66%
FTSE/TMX Short Term	768.70	0.10%	-0.30%	5.28%	3.20%
FTSE/TMX Mid Term	1,281.00	0.45%	-3.57%	10.08%	6.37%
FTSE/TMX Long Term	1,924.20	0.46%	-10.73%	11.90%	14.55%

UP AND DOWN

Canada		
Overnight	0.25%	▼
Bank of Canada	0.50%	▼
Prime Rate	2.45%	▼
United States		
Fed Fund Rates	0.25%	▼
Discount Rate	0.75%	▼
Prime Rate	3.25%	▼

Next Bank of Canada meeting: June 9, 2021
Next US Federal Reserve meeting: June 15, 2021

S&P/TSX SECTOR PERFORMANCE (As at May 7, 2021)

Sector	MTD	YTD
Financials	1.43%	17.14%
Energy	8.07%	40.01%
Materials	8.49%	6.19%
Industrials	2.00%	7.42%
Consumer Discretionary	0.83%	18.88%
Telecom Services	1.91%	13.58%
Info Tech	-2.97%	0.97%
Consumer Staples	1.41%	5.16%
Utilities	-1.44%	0.35%
Health Care	-8.89%	13.35%

SAVING ACCOUNTS (Interest Rates as of May 10, 2021)

	Description	Rate
Equitable Bank	EQB1000	0.40% (A)
Equitable Bank	EQB1001	0.55% (F)
ADS ISA Account (Hollis)	DYN5000	0.30% (A)
ADS ISA Account (Hollis)	DYN5004	0.40% (F)
Manulife Bank ISA	MIP510	0.15% (A)
Manulife Bank ISA	MIP610	0.40% (F)
Renaissance HISA	ATL5000	0.25% (A)
Renaissance HISA	ATL5001	0.50% (F)

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