



MARKET CLOSE

Canada

- The S&P/TSX Composite increased 0.89% on the week led by an increase of 7.29% in the Energy Care sector.
- Canada's labour market shed 68,000 jobs last month as tighter public health restrictions continued or were introduced in many regions of the country to slow the third wave of the COVID-19 pandemic. Statistics Canada's Labour Force Survey data showed the employment rate was 8.2%, up from 8.1% in April, leaving employment at 3% below pre-pandemic levels. Most of the jobs lost, 54,000, were part time, following a drop of 78,000 in April. The number of people working full time was down by just 13,800, following a decline of 129,000 the month before.

United States

- The S&P/500 Composite increased 0.61% on the week.
- US job growth picked up in May as payrolls increased by 559,000 after a revised 278,000 gain in April, according to US Labor Department data. The jobless rate dropped to 5.8%, while the labor participation rate was little changed. Restaurants and bars reported the largest payrolls increase, with a gain of 186,000 jobs. The payrolls gain still leaves the U.S. labor market 7.6 million jobs short of pre-pandemic levels. The number of long-term unemployed, those out of work for 27 weeks or longer, declined by 431,000 in May, the most since 2011.

Source: Morningstar

MARKET INDICATORS & TRENDS

June 4, 2021	Index	MTD	YTD	2020	2019
S&P/TSX	20,029.19	1.51%	14.89%	2.17%	19.87%
S&P 500	4,229.89	0.61%	12.61%	16.26%	29.25%
MSCI EAFE	2,357.80	1.02%	9.79%	5.43%	18.78%
MSCI World	2,997.36	0.73%	11.42%	14.06%	25.53%

	Index	MTD	YTD	2020	2019
CAD	\$0.8275	-0.17%	5.32%	2.03%	4.31%
Euro	\$1.2167	-0.49%	-0.39%	8.95%	-2.48%
Gold	\$1,889.80	-0.67%	-0.28%	24.42%	18.42%
Oil – WTI	\$69.62	4.98%	43.49%	-20.54%	35.92%
Gas	\$3.10	3.72%	21.98%	15.99%	-26.60%

	Index	MTD	YTD	2020	2019
FTSE/TMX Canada Universe	1,172.10	0.38%	-4.02%	8.68%	7.66%
FTSE/TMX Short Term	769.20	0.08%	-0.23%	5.28%	3.20%
FTSE/TMX Mid Term	1,286.10	0.31%	-3.18%	10.08%	6.37%
FTSE/TMX Long Term	1,957.50	0.79%	-9.19%	11.90%	14.55%

S&P/TSX SECTOR PERFORMANCE

(As at June 4, 2021)

Sector	MTD	YTD
Financials	1.09%	21.77%
Energy	7.29%	52.90%
Materials	0.42%	5.98%
Industrials	0.49%	7.57%
Consumer Discretionary	1.77%	18.72%
Telecom Services	1.97%	16.77%
Info Tech	2.73%	5.43%
Consumer Staples	0.55%	8.65%
Utilities	1.17%	2.06%
Health Care	1.01%	21.36%

UP AND DOWN

Canada		
Overnight	0.25%	▼
Bank of Canada	0.50%	▼
Prime Rate	2.45%	▼

United States		
Fed Fund Rates	0.25%	▼
Discount Rate	0.75%	▼
Prime Rate	3.25%	▼

Next Bank of Canada meeting: June 9, 2021

Next US Federal Reserve meeting: June 15, 2021

SAVING ACCOUNTS

(Interest Rates as of June 7, 2021)

	Description	Rate
Equitable Bank	EQB1000	0.40% (A)
Equitable Bank	EQB1001	0.55% (F)
ADS ISA Account (Hollis)	DYN5000	0.25% (A)
ADS ISA Account (Hollis)	DYN5004	0.35% (F)
Manulife Bank ISA	MIP510	0.15% (A)
Manulife Bank ISA	MIP610	0.40% (F)
Renaissance HISA	ATL5000	0.25% (A)
Renaissance HISA	ATL5001	0.50% (F)

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