



# MARKET CLOSE

## Canada

- The S&P/TSX Composite Index increased 0.16% on the week led by an increase of 1.55% in the Information Technology sector.
- The economic reopening's across Canada in June resulted in an increase in Canadian employment across the country and saw 238,700 net new jobs in the month. Unsurprisingly, the bulk of the gains in June were concentrated in the hard-hit accommodation & food services (+100,900) and retail (+78,000) for which pandemic restrictions were lessened (the rest of the economy added 51,800 jobs across the services sectors as goods-producers recorded an overall decline in employment in the month). Ontario was responsible for half of the overall increase (+116,900) with Quebec (+72,300) and British Columbia (+42,100) effectively accounting for the rest.

## United States

- The S&P/500 Composite increased 0.40% on the week.
- Initial jobless claims in regular state programs increased by 2,000 to 373,000 in the week ended July 3, 2021, according to the Labor Department. Filings for jobless benefits have more than halved since the beginning of the year as health concerns abate and pent-up demand fuels hiring at businesses like hotels and restaurants.

## MARKET INDICATORS & TRENDS

July 9, 2021	Index	MTD	YTD	2020	2019
S&P/TSX	20,257.95	0.46%	16.20%	2.17%	19.87%
S&P 500	4,369.55	1.68%	16.33%	16.26%	29.25%
MSCI EAFE	2,313.37	0.37%	7.72%	5.43%	18.78%
MSCI World	3,053.12	1.19%	13.50%	14.06%	25.53%

	Index	MTD	YTD	2020	2019
CAD	\$0.8035	-0.38%	2.27%	2.03%	4.31%
Euro	\$1.1876	0.15%	-2.78%	8.95%	-2.48%
Gold	\$1,810.60	2.20%	-4.46%	24.42%	18.42%
Oil – WTI	\$74.56	1.48%	53.67%	-20.54%	35.92%
Gas	\$3.67	0.66%	44.70%	15.99%	-26.60%

	Index	MTD	YTD	2020	2019
FTSE/TMX Canada Universe	1,182.40	0.29%	-3.18%	8.68%	7.66%
FTSE/TMX Short Term	767.30	0.03%	-0.48%	5.28%	3.20%
FTSE/TMX Mid Term	1,293.90	0.42%	-2.60%	10.08%	6.37%
FTSE/TMX Long Term	2,007.20	0.53%	-6.88%	11.90%	14.55%

## S&P/TSX SECTOR PERFORMANCE

(As at July 9, 2021)

Sector	MTD	YTD
Financials	-0.54%	20.42%
Energy	-2.65%	49.81%
Materials	1.41%	0.18%
Industrials	0.78%	8.17%
Consumer Discretionary	-0.87%	15.84%
Telecom Services	0.83%	18.80%
Info Tech	2.05%	19.36%
Consumer Staples	1.32%	10.18%
Utilities	1.20%	4.14%
Health Care	-5.09%	15.33%

## UP AND DOWN

Canada		
Overnight	0.25%	▼
Bank of Canada	0.50%	▼
Prime Rate	2.45%	▼

United States		
Fed Fund Rates	0.25%	▼
Discount Rate	0.75%	▼
Prime Rate	3.25%	▼

Next Bank of Canada meeting: July 14, 2021  
Next US Federal Reserve meeting: July 27, 2021

## SAVING ACCOUNTS

(Interest Rates as of July 12, 2021)

	Description	Rate
Equitable Bank	EQB1000	0.40% (A)
Equitable Bank	EQB1001	0.55% (F)
ADS ISA Account (Hollis)	DYN5000	0.25% (A)
ADS ISA Account (Hollis)	DYN5004	0.35% (F)
Manulife Bank ISA	MIP510	0.15% (A)
Manulife Bank ISA	MIP610	0.40% (F)
Renaissance HISA	ATL5000	0.25% (A)
Renaissance HISA	ATL5001	0.50% (F)

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