



MARKET CLOSE

Canada

- The Organization for Economic Co-operation and Development (OECD) has upgraded its outlook for Canadian economic growth for 2021 and now expects the Canadian economy to grow by 6.1%, up from its initial growth estimate of 4.7% that it made in March.

United States

- The S&P/500 Composite increased 1.16% on the week.
- US personal spending rose at a steady, yet moderate pace in April after a stimulus-fueled binge in March. Purchases of goods and services increased 0.5% according to the Commerce Department. The personal consumption expenditures core price gauge, which excludes food and fuel, also increased 0.7%, the biggest monthly advance since October 2001.
- Personal incomes dropped 13.1% after surging 20.9% in March when many Americans received another round of federal stimulus checks. However, wages and salaries increased 1% for the second month in a row while the personal savings rate fell to 14.9%, and disposable incomes, which exclude taxes (and are inflation adjusted), declined 15.1% in April.

Source: Morningstar

MARKET INDICATORS & TRENDS

May 28, 2021	Index	MTD	YTD	2020	2019
S&P/TSX	19,852.18	3.89%	13.87%	2.17%	19.87%
S&P 500	4,204.11	0.55%	11.93%	16.26%	29.25%
MSCI EAFE	2,341.39	3.21%	9.03%	5.43%	18.78%
MSCI World	2,979.30	1.38%	10.75%	14.06%	25.53%

	Index	MTD	YTD	2020	2019
CAD	\$0.8280	1.76%	5.38%	2.03%	4.31%
Euro	\$1.2192	1.43%	-0.19%	8.95%	-2.48%
Gold	\$1,902.50	7.63%	0.39%	24.42%	18.42%
Oil – WTI	\$66.32	4.31%	36.69%	-20.54%	35.92%
Gas	\$2.99	1.88%	17.61%	15.99%	-26.60%

	Index	MTD	YTD	2020	2019
FTSE/TMX Canada Universe	1,165.80	0.47%	-4.54%	8.68%	7.66%
FTSE/TMX Short Term	768.40	0.07%	-0.34%	5.28%	3.20%
FTSE/TMX Mid Term	1,281.10	0.46%	-3.56%	10.08%	6.37%
FTSE/TMX Long Term	1,934.30	0.99%	-10.26%	11.90%	14.55%

S&P/TSX SECTOR PERFORMANCE

(As at May 28, 2021)

Sector	MTD	YTD
Financials	4.87%	21.11%
Energy	8.39%	40.42%
Materials	8.75%	6.45%
Industrials	2.50%	7.95%
Consumer Discretionary	0.09%	18.01%
Telecom Services	3.39%	15.23%
Info Tech	-1.06%	2.96%
Consumer Staples	5.36%	9.26%
Utilities	-0.88%	0.91%
Health Care	-2.04%	21.86%

UP AND DOWN

Canada		
Overnight	0.25%	▼
Bank of Canada	0.50%	▼
Prime Rate	2.45%	▼

United States		
Fed Fund Rates	0.25%	▼
Discount Rate	0.75%	▼
Prime Rate	3.25%	▼

Next Bank of Canada meeting: June 9, 2021

Next US Federal Reserve meeting: June 15, 2021

SAVING ACCOUNTS

(Interest Rates as of May 31, 2021)

	Description	Rate
Equitable Bank	EQB1000	0.40% (A)
Equitable Bank	EQB1001	0.55% (F)
ADS ISA Account (Hollis)	DYN5000	0.25% (A)
ADS ISA Account (Hollis)	DYN5004	0.35% (F)
Manulife Bank ISA	MIP510	0.15% (A)
Manulife Bank ISA	MIP610	0.40% (F)
Renaissance HISA	ATL5000	0.25% (A)
Renaissance HISA	ATL5001	0.50% (F)

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